



FIRMIN

Fuel Policy (for tariffs with fuel set around £0.80 per litre)

October 2008 - *updated January 2016*

Volatile World Oil prices mean we either have to review & update tariffs every month or implement a mechanism that allows for this movement & adjusts our charges accordingly. Diesel represents around a third of our cost; even a small change has a significant effect.

For transparency & simplicity, we've designed a Fuel Mechanism where the average cost of diesel in Month One sets the surcharge/discount for Month Two.

For clarity, we use the consignment delivery date, not the collection date.

Most of our tariffs are based with diesel around **80 pence/litre** (before vat) The table below sets out how we will adjust for movement outside of a 6 pence/litre neutral band. We use our own purchases for bunkered & card diesel to calculate the monthly average.

We publish this information each month on the '**Fuel Policy**' area of our website:

www.trustfirmin.com

Average Price (excluding VAT)	Monthly Fuel Discount/Surcharge
70.01 to 73.00 pence per litre	-3.0%
73.01 to 76.00 pence per litre	-2.0%
76.01 to 79.00 pence per litre	-1.0%
79.01 to 85.00 pence per litre	Neutral Band
85.01 to 88.00 pence per litre	1.0%
88.01 to 91.00 pence per litre	2.0%
91.01 to 94.00 pence per litre	3.0%
94.01 to 97.00 pence per litre	4.0%
97.01 to 100.00 per litre	5.0%
100.01 to 103.00 per litre	6.0%
103.01 to 106.00 per litre	7.0%
106.01 to 109.00 per litre	8.0%
109.01 to 112.00 per litre	9.0%